FOR SALE

1021 MARINE DRIVE

HIGH EXPOSURE CORNER UNIT



SHELDON SCOTT
Partner
Personal Real Estate Corporation
604.788.1225
sheldon@sitings.ca

ARJEN HEED
Senior Associate
604.416.5583
arjen@sitings.ca

OWNED & MANAGED BY

SPIRE

SITINGS

SITINGS REALTY LTD
SITINGS.CA | 604.684.6767

INVESTMENT OPPORTUNITY

Taylor's Crossing presents a rare opportunity to acquire commercial strata space along North Vancouver's prominent Marine Drive Commercial Corridor. With strong visibility, established surrounding amenities and continued growth throughout the area, the property offers both immediate ownership benefits and compelling long-term potential.

Income While You Plan

The existing lease runs to October 22, 2032, so rent from the current tenant helps carry a portion of your mortgage and holding costs while you plan, design and prepare the premises for your own occupancy.

Build Long-Term Equity

Ownership allows purchasers to build equity over time while benefiting from the potential appreciation of a well-located commercial asset.

Control Occupancy Costs

Owning your premises provides greater certainty over long-term occupancy costs and reduces exposure to rising market rents and lease renewal risk.

Prime Commercial Location

Strategically positioned at Marine Drive and McKay Road, Taylor's Crossing benefits from excellent exposure, convenient access and proximity to Capilano Mall and surrounding retail, services and residential neighbourhoods.

Future Growth & Redevelopment

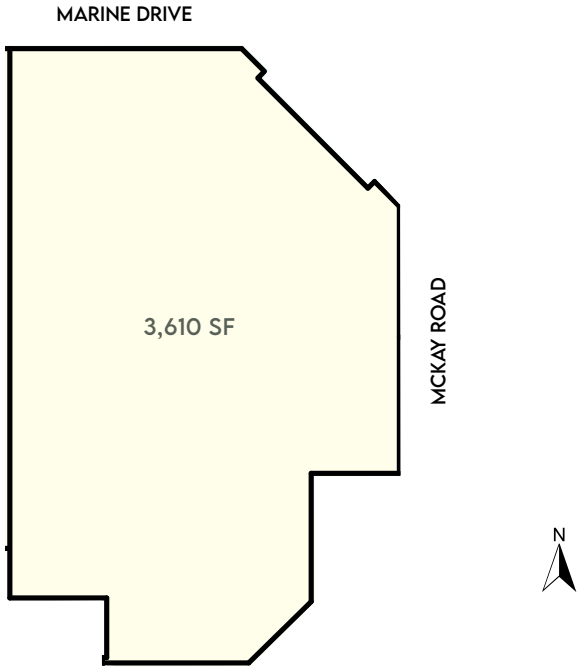
The Marine Drive Corridor continues to evolve through new mixed-use and higher-density development, supporting increased activity and long-term demand in the area.

Operational Flexibility

Ownership provides greater control over the use, improvement and customization of the premises, creating a long-term home for your business.



E. & O. E.: All information contained herein is from sources we deem reliable, and we have no reason to doubt its accuracy; however, no guarantee or responsibility is assumed thereof, and it shall not form any part of future contracts. Properties are submitted subject to errors and omissions and all information should be carefully verified. *All measurements quoted herein are approximate.



SALIENT FACTS

Municipal Address	1021 Marine Drive, North Vancouver, BC
Legal Address	To be confirmed as soon as stratification is approved
Space Type	High exposure corner unit
Area	3,610 SF
Strata Fee	To be confirmed as soon as stratification is approved
Base Rent	**Payment Period** — **$/SF/YR** Oct 23, 2024 — $32.00 Oct 23, 2026 — $33.00 Oct 23, 2028 — $34.00 Oct 23, 2030 — $35.00
Lease Expiry	October 22, 2032
Renewal	Two (2) options of five (5) years
Vacant Possession	Vacant possession may be provided by the Landlord on nine (9) months' notice, effective no earlier than April 30, 2032.

PRICE

Asking Price	$4,395,000 ($1,218 PSF)

RECENT MARKET COMPARABLES

Please contact the Listing Agent for a summary of recent lease and/or strata transactions.

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