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Personal Real Estate Corporation

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1595 – 650 West Georgia Street, Vancouver, BC V6B 4N8

PROJECT SUMMARY

This is an opportunity to lease a fully fixtured restaurant and pub on a site within the same city block as a 137-room Sandman Hotel, Dennys and Earls in Downtown Grand Prairie, Alberta.

Downtown Grand Prairie is less than 5 miles from I-30, SH 360 and SH 161 and just minutes away from Grand Prairie's entertainment district. According to the Downtown Association, the area features over 400 establishments and businesses – including restaurants, cafes, art galleries, City Hall, health/beauty/wellness services, Specialty shops, a hotel, entertainment, and professional services.

The population of Grande Prairie is 69,088 according to the 2018 census, with the greatest population being between the ages of 30 and 34. Beyond its own population, Grande Prairie acts as a regional hub serving an additional 281,000+ people from across Northern Alberta, Northern British Columbia and the Northwest Territories. It sits as the largest commercial centre north of Edmonton and its economy is based on four pillars: oil and gas, forestry, agriculture and retail.

Other highlights of the opportunity are as follows:

- + Fully fixtured restaurant and pub
- + High exposure freestanding building
- + Ideal surface parking (approximately 50 stalls)
- + Expansive exterior patio
- + Strong drawing neighbouring businesses
- + Prominent signage







DETAILS



Exterior Patio: An expansive patio is located along the north and east elevation of the building

<u>Base Rent:</u> \$25.00 PSF

Parking: 43 stalls (approximately)

Additional Rent:

ITEM	ESTIMATED COST	
Property Tax	\$6.50 PSF/Year	
Insurance	\$3.80 PSF/Year	
Maintenance	Paid by Tenant	
Utilities	Paid by Tenant	
Management	5% of Base Rent	

AREA RETAILERS











DEMOGRAPHICS

	60 MIN*	GRANDE PRAIRIE CMA
2023 Population	106,350	66,652
2023 Median Age	35.6	34.3
2023 Daytime Population	100,658	70,218
2023 Average HH Income	\$127,471	\$121,218

CONTACT

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*See Map on page 4.



ZOOMED AERIAL



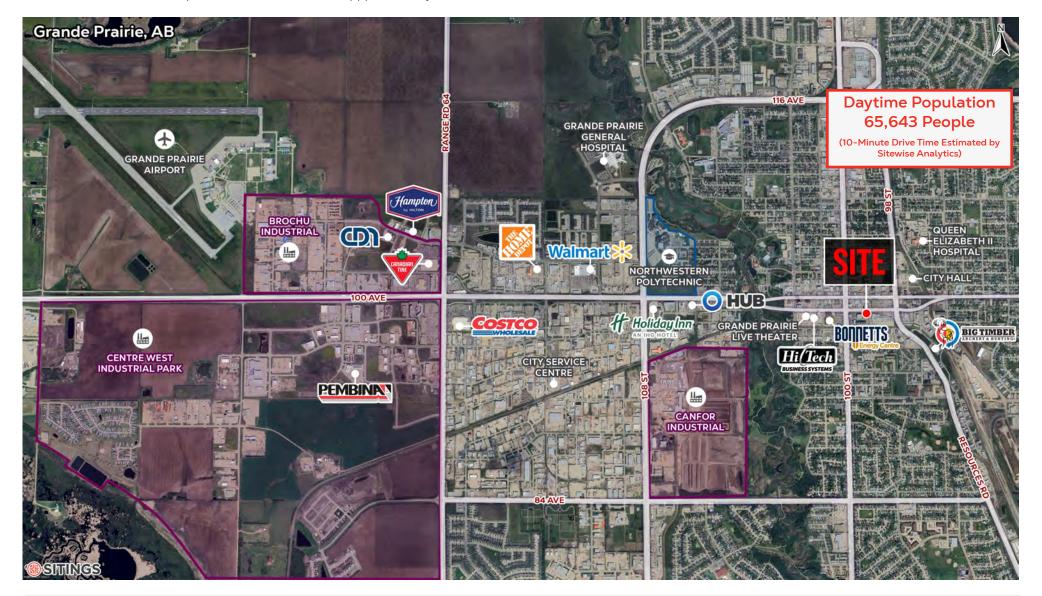
AERIAL



DAYTIME TRADE AREA

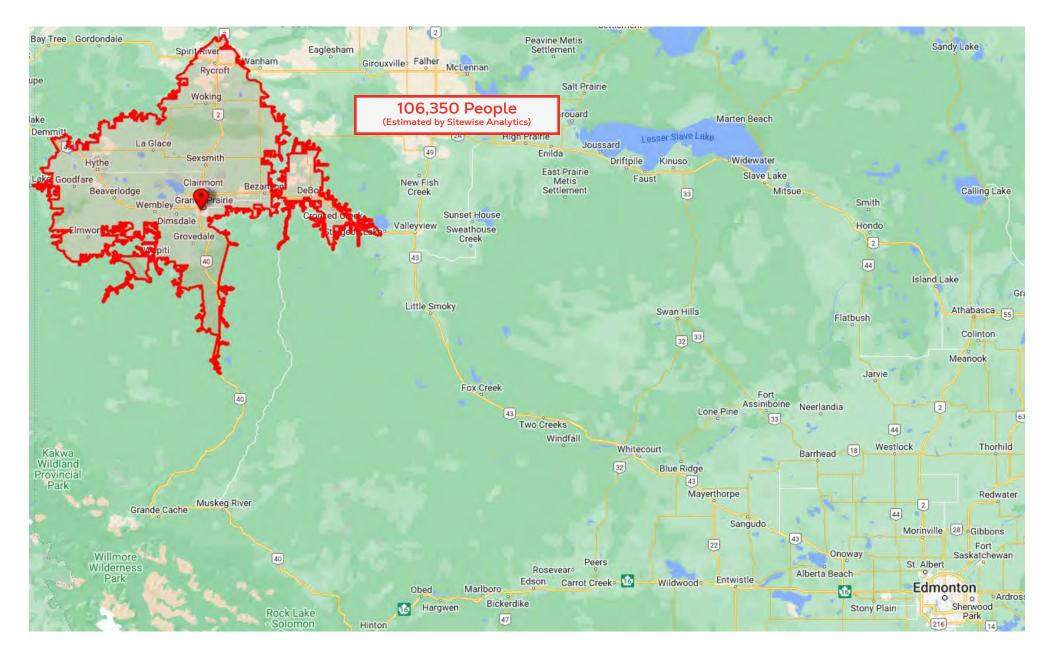
The subject is located within close proximity to some of Grand Praires largest employers.

Further, the Grand Praire Airport is a short drive time of appproximately 15 minutes.

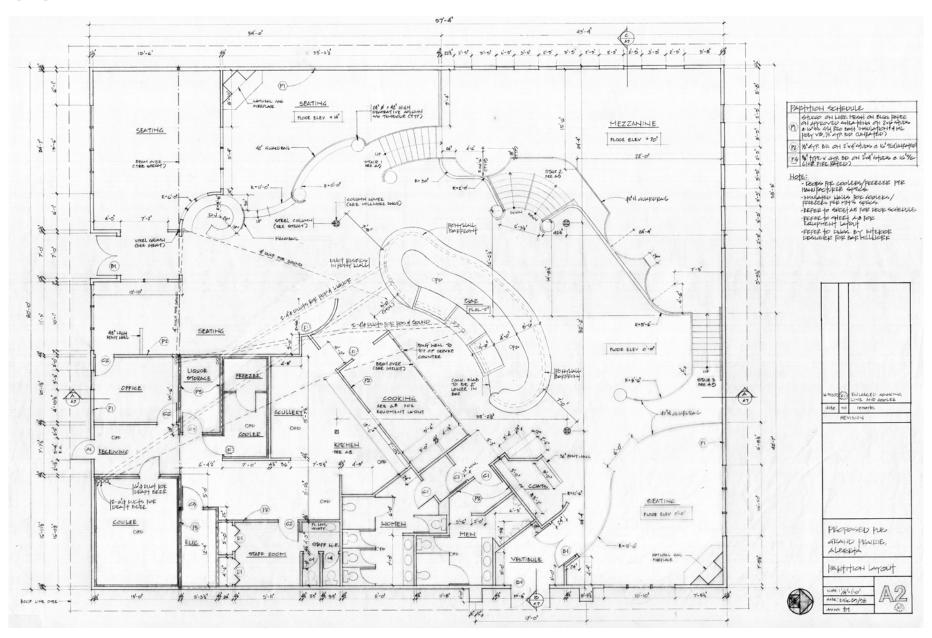




MAP OF 60-MINUTE DRIVE TIME



FLOOR PLAN



EXTERIOR PHOTOS









